

## Investment in Social Bonds Issued by the Japan International Cooperation Agency (JICA)

January 21, 2022

KOBAYASHI & CO.,LTD

KOBAYASHI & CO., LTD today announces that it has invested in Social Bonds (social contribution bonds, hereinafter referred to as "JICA Bonds") issued by the Japan International Cooperation Agency (JICA).

\*Features of Japan International Cooperation Agency Bonds (JICA Bonds):

<https://www.jica.go.jp/investor/bond/index.html>

\*Announcements of investment from investors:

<https://www.jica.go.jp/investor/expression.html>

"Social Bonds" refer to bonds that provide capital to projects that contribute to solving social problems, such as development of fundamental infrastructures and improvement of accessibility to social services. JICA Bonds are bonds that have the features of social bonds specified and published by the International Capital Market Association (ICMA).

The funds raised from JICA Bonds are used for the economic and social development of developing regions, as well as for Japan's and the international economic society's sound development, through the loan aid projects of Official Development Assistance (ODA), which is implemented by JICA. These projects are carried out under clear rules to ensure transparency and fairness; the allocation of invested money and results of investment are published and reported to investors. In addition, JICA Bonds are included in Japan's SDGs Implementation Guiding Principles as a tool to raise private funds towards the achievement of the SDGs. We, therefore, believe that our investment in JICA Bonds will support initiatives to help developing regions to develop economically and socially, as well as lead to efforts to achieve the SDGs.

KOBAYASHI will continue to work to solve social challenges, contributing to the realization of a sustainable society.

<Overview of JICA Bonds>

Bond Name: the 63<sup>rd</sup> Japan International Cooperation Agency Bonds

Maturity: 10 years

Issuance volume: Total of 10 billion yen